



INTERNATIONAL SECURITIES EXCHANGE.

OPTIONS EXCHANGE

Market Information Circular

Circular number:	2008-21	Contact:	Jodi Burns, Director of Product Operations
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Subject: Introduction of 2011 LEAP Series

ISE has historically introduced a new expiration year for LEAP series in May, June, and July of each year, based on the expiration cycle assigned to each underlying security. However, after an analysis of quote traffic relative to trading interest in these series during the first four months of trading, ISE has determined to delay the introduction of new expiration year for LEAP series. Effective immediately, new expiration year LEAP series will be introduced in September, October, and November of each year.

Memos will be disseminated in early September 2008 with additional details on the introduction of 2011 LEAP series. ISE will coordinate timing with the other options exchanges.

Please call me with any questions.