

OPTIONS EXCHANGE			
Market Information Circular			
Circular number:	2010-67	Contact:	Product Operations Director - Jodi Burns
Date:	December 29, 2010	Telephone:	(646) 805-1823

The purpose of this Market Information Circular (MIC) is to announce the addition of **two new** classes to the penny pilot program.

Subject: Options - Penny Pilot Replacements

On January 4, 2011, the ISE, in conjunction with the options industry, will replace two classes from the penny pilot program that no longer trades with the next most active class not yet in the program.

As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced at \$3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

The replacement will be:

Class to be Removed		Class to be Added	
Symbol	Company Name	Symbol	Company Name
CAL	Continental Airlines Inc	VXX	iPATH S&P 500 VIX Short-Term Futures ETN
SII	Smith International Inc	ARNA	Arena Pharmaceuticals Inc

This list is also available on the ISE website:

<http://www.ise.com/WebForm/viewPage.aspx?categoryId=152>

Please contact me with any questions.