Circular number:	2011-25 – UPDATE	**Contact:**	Jodi Burns, Director of Product Operations
Date:	May 19, 2011	**Telephone:**	646-805-1823

The purpose of this Market Information Circular (MIC) is to announce an update to the Phase 10 and the migration of one hundred ninety-nine (199) symbols instead of 200 to the ISE's new Optimise trading system from its current system.

Subject: Options – Optimise Phase 10 Migration - UPDATE

Optimise. ISE's New Trading System

Optimise Trading System

Effective for Thursday June 2, 2011, the ISE will migrate ~~two hundred (200)~~ one hundred ninety-nine (199) First Market symbols from its current trading system to the Optimise trading system. The ~~200~~ 199 symbols∗ are provided in the link below.

Symbol PDE has been removed from the migration due to its merger with Ensco PLC (ESV) effective today June 1. Also please note the following partition changes:

Symbol	New Partition	Old Partition
JEF	**8**	1
WAT	**1**	6
XOMA	**6**	5
VAR	**5**	1
HGG	**1**	4
MSPD	**4**	10
POM	**10**	2
CMC	**2**	10
XRTX	**10**	5
MGIC	**5**	9
CVA	**9**	10
CVVT	**10**	5
SMI	**5**	7

http://www.ise.com/assets/documents/OptionsExchange/misc/Optimise%20Migration.xls

All GTC orders associated with these symbols will be deleted after the close on Wednesday, June 1. Members must re-enter their orders in the new system prior to the open of trading on Thursday, June 2.

Please note that adjusted options GEN1, FE1, ESLR1, ZFL, LOP, and DSX1 are included in this phase. These adjusted options are associated with synthetic underlyings (GEN1, FE1, ESLR1, ZFL, LOP, and DSX1) in the current trading system, but will be associated with underlyings GEN, FE, ESLR, BBD, SWK and DSX respectively in the Optimise trading system.

Please note this list is subject to change due to corporate actions.

All market makers, all EAM DTI and all FIX users who have passed conformance testing of the new system may trade these symbols. All PrecISE users may also trade these symbols. If you still need to test the new system, please contact Technology Member Services at tms@ise.com.

For more information about Optimise visit our Member Site at the following link:
https://members.ise.com/ISE/ROOT-HOME/LoginPage.aspx.

In addition you may contact the ISE Optimise Helpdesk at optimisehelpdesk@ise.com or 800-913-9517. You can also contact Jodi Burns at the number above or via email at jburns@ise.com.