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Circular number: 2011-63 **Contact:** James Sampson – VP, Trading & Market Operations

Date: November 29, 2011 **Telephone:** (877) 473-9989

Subject: ISE Market Maker Quote Match Timer

The purpose of this Market Information Circular (MIC) is to announce a change in the Market Maker Quote Match Timer.

Starting Wednesday, November 30, 2011, the Quote Match Timer (T-cross timer), the functionality which delays executions when ISE market maker quotes interact, will be reduced to zero seconds. The timer is currently set to 100ms.

If you have any questions, please contact ISE's Market Operations at Helpdesk@ISE.com or by calling 877-473-9989.