



Regulatory Information Circular			
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**Subject: Rule Change Notice – KBW Bank Index (Ticker: BKX)
Position and Exercise Limits**

On January 8, 2007, the International Securities Exchange filed a proposed rule change (SR-ISE-2007-02) to increase the near and far term position and exercise limits for options on the KBW Bank Index.

Effective January 8, 2007, the near and far term position and exercise limits for options on the KBW Bank Index will be 44,000 contracts.

Please contact me with any questions.