



STOCK EXCHANGE			
Regulatory Information Circular			
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Subject: Citigroup Funding Inc. ELKS

Information on the Notes

Citigroup Funding Inc. (the “Issuer”) has issued Equity Linked Securities (“ELKS”) based upon the common stock of Schlumberger Ltd. (“Schlumberger”). The ELKS were priced at \$10 each and mature on June 5, 2009.

ELKS are equity-linked investments that offer current income as well as limited protection against the decline in the price of the common stock of Schlumberger and are not principal protected. The ELKS will pay a semi-annual coupon of 10% per annum.

At maturity, investors will receive for each ELKS:

1. 0.09759 shares of Schlumberger common stock, if Schlumberger stock trades at a price equal to or below \$74.29 from the pricing date to and including the valuation date on June 2, 2009, or
2. \$10.00 per ELKS.

Since all payments which may be due to holders of ELKS are the sole responsibility of the Issuer, it is the credit of Citigroup Funding Inc. which stands behind the ELKS.

It is expected that the market value of the ELKS will depend substantially on the value of Schlumberger and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of Schlumberger stock, the time remaining to maturity, the dividend yield of Schlumberger stock, and the credit ratings of the Issuer.

Investors should note that Schlumberger is not involved in the subject offering and has no obligation with respect to these securities whatsoever, including any obligations with respect to the principal amount to be paid at maturity, or to take the needs of the Issuer or holders of ELKS into consideration. Any dividends or distributions to the underlying common stock will not be paid to holders of ELKS.

The Trustee for the securities is The Bank of New York.

Trading in the shares on ISE is on a UTP basis and is subject to ISE equity trading rules. The shares will trade from 9:00 a.m. until 4:00 p.m. Eastern Time. Equity Electronic

Access Members (“Equity EAMs”) trading the shares during the Pre-Market Session are exposed to the risk of the lack of the calculation or dissemination of underlying index value or intraday indicative value (“IIV”). For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in the Pre-Market hours. Since the underlying index value and IIV are not calculated or widely disseminated during Pre-Market hours, an investor who is unable to calculate implied values for certain derivative securities products during Pre-Market hours may be at a disadvantage to market professionals.

Equity EAMs also should review [NASD Notice to Members 03-71](#) for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

This Regulatory Information Bulletin is not a statutory Prospectus. Equity EAMs should consult the Trust’s Registration Statement, SAI, Prospectus and the Fund’s website for relevant information.

Appendix A
Exchange-Traded Fund Symbol CUSIP Number

Ticker	Fund Name	CUSIP Number
	Citigroup Funding Inc. 10% Equity	17313G670
EAP	Linked Securities Based on the Common Stock of Schlumberger Ltd.	