



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 028-2001) March 27, 2001

Southern California Edison Co., 7.125% 1st Mtg. Bonds due July 15, 2015 (SCEP.GC)

On March 16, 2001 it was announced that the above bond paid its previously due January 15, 2001 interest together with interest on interest in the amount of \$36.0409 per \$1000 p.a. to record holders of December 29, 2000. An ex-interest date of January 16, 2001 was established.

Since members were never advised to change the dealings in the above bond to “flat”, an ex-interest date is not appropriate. *Therefore, the ex-interest date of January 16, 2001 is hereby rescinded.*

Members are advised that transactions effected on a “with interest” basis on trade dates January 10, 11 and 12, 2001 for settlement on January 16, 17 and 18, 2001 should not include the January 15, 2001 interest and ***sellers should claim the interest from the buyers.*** (For example: A “with interest trade” executed on January 10, 2001 settling on January 16, 2001, should include 1 day’s interest from January 15, 2001.)

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director