



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 022-2002) February 21, 2002

Central Pacific Minerals N.L. American Depository Receipts (ADRs) (NASDAQ:CPMNY)
Southern Pacific Minerals N.L. American Depository Receipts (ADRs) (NASDAQ:SPPTY)

The above referenced companies have entered into a Scheme of Arrangement, which is anticipated to become effective on the opening of business on March 1, 2002. As a result of this corporate action, Central Pacific Minerals N.L. ADRs (CPMNY) are expected to be deleted from The Nasdaq Stock Market, Inc. (Nasdaq) at the close of business on February 28, 2002.

Upon the effectiveness of the merger, the outstanding ADRs of Southern Pacific Petroleum N.L. (SPPTY) will be subject to a 1 for 20 reverse split and the ADR program will become sponsored with the Bank of New York. Concurrent with the reverse split, the ADR ratio of SPPTY will change from 1 ADR representing 2 ordinary shares (1:2) to 1 ADR representing 40 ordinary shares (1:40).

The reverse split and ratio change will be effective on Nasdaq on March 1, 2002, whereby the symbol will change to SPPTD. It is expected that both these actions will result in a price adjustment to SPPTD.

In the Scheme of Arrangement, shareholders of CPMNY will receive .1332 of NEW Southern Pacific Minerals N.L. Sponsored ADRs. Since the ADRs to be issued to CPMNY holders in the merger are not expected to be distributed until approximately March 14, 2002, a when-issued market will be available on Nasdaq to accommodate transactions in these additional sponsored ADRs. The symbol for these when-issued ADRs will be SPPTV.

For further information concerning the corporate action and ratio change, please contact the Agent: The Bank of New York at (646) 885-3300.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

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Director