



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC # 100-2003) June 9, 2003**

**Holcim Limited – American Depositary Receipts (OTC:HCMLY)**

Concurrent with a 400% stock distribution of the ordinary shares of Holcim Limited, the outstanding ADRs have undergone a ratio change from 10 ADRs representing 1 ordinary share (10:1) to 2 ADRs representing 1 ordinary share (2:1).

The ratio change will be effective June 10, 2003 and should not result in a price adjustment to HCMLY.

Questions regarding the split of the ordinary shares should be directed to the Agent: Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Dorothy L. Kennedy  
Director